

Oncurious NV and BioInvent Partner with US Research Consortium to accelerate Phase I/IIa clinical development of TB-403

Leuven, March 15, 2016 – Oncurious NV, an emerging oncology company focused on the development of innovative orphan drugs for the treatment of pediatric tumors, today announces that it has signed a partnership with the Neuroblastoma and Medulloblastoma Translational Research Consortium (NMTRC), a collaboration of 25 US academic medical centers, teaching hospitals and other entities, with the purpose of facilitating and conducting collaborative research activities and investigations of new treatments for neuroblastoma, medulloblastoma and other pediatric cancers. NMTRC is headquartered at Helen DeVos Children's Hospital in Grand Rapids, MI, USA.

The partnership is a last step in the preparative work by Oncurious and BioInvent International AB before initiating a Phase I/IIa clinical program with TB-403 for the treatment of medulloblastoma, neuroblastoma and Ewings sarcoma, all rare, life-threatening pediatric cancers.

BioInvent International AB is the clinical development partner for the planned TB-403 clinical trial. Final preparations to enable opening the study for enrollment are ongoing.

TB-403 is a humanized monoclonal antibody against placental growth factor (PlGF). PlGF is expressed in several types of cancer, including medulloblastoma, neuroblastoma and Ewings sarcoma. High expression of the PlGF receptor neuropilin 1 has been shown to correlate with poor overall survival.

A paper in *Cell* in February 2013 (*Cell*, 152, 1065-76, 2013), highlighted for the first time that PlGF plays a vital role in the brain and that its expression is required for the growth and spread of medulloblastoma. The paper was based on pre-clinical research conducted by Prof Rakesh Jain from the Massachusetts General Hospital at Harvard (Boston) and the team of Prof Peter Carmeliet from VIB/ KU Leuven.

Patrik De Haes, MD, Executive Chairman of Oncurious nv comments *"This agreement with NMTRC will give Oncurious and BioInvent International access to a significant number of centers with considerable expertise in treating children with medulloblastoma. The broad NMTRC clinical network will be a major positive as we set out to develop TB-403 as a novel improved treatment for children with medulloblastoma, neuroblastoma and Ewings sarcoma."*

Michael Oredsson, CEO of BioInvent comments: *"The collaboration with NMTRC and its investigator network brings a wealth of experience in the paediatric oncology field into this project, and takes us one important step closer to potentially providing a new, targeted treatment option for a group of patients with a tremendous unmet medical need."*

For further information please contact:

<u>Oncurious / ThromboGenics</u> Wouter Piepers, +32 16 75 13 10 / +32 478 33 56 32 wouter.piepers@oncurious.com	<u>Citigate Dewe Rogerson</u> David Dible/Sylvie Berrebi Tel: +44 20 7638 9571 David.Dible@citigatedr.co.uk
--	---

About Oncurious NV

Oncurious NV is an oncology company focused on the development of innovative medicines for the treatment of pediatric cancers. Oncurious is a venture between ThromboGenics and VIB, a leading life science research institute in Flanders, Belgium.

Oncurious plans to initiate a Phase I/IIa clinical program with TB-403 for the treatment of medulloblastoma, a rare, life-threatening brain tumor that mainly affects children. Final preparations to enable opening the study for enrollment are ongoing.

BioInvent International is a co-development partner for the planned Phase I/IIa TB-403 clinical trial. More information on Oncurious NV can be found at www.oncurious.com

About the NMTRC

The Neuroblastoma and Medulloblastoma Translational Research Consortium (NMTRC) is a group of 25 universities and children's hospitals headquartered at the Helen Devos Children's Hospital, Grand Rapids, MI, USA that offer a nationwide network of childhood cancer clinical trials. These trials are based on the research from a group of closely collaborating investigators who are linked with laboratory programs developing novel therapies for high-risk neuroblastoma and medulloblastoma.

NMTRC's mission is to create a national collaborative effort of researchers, oncologists and family advocates to bring forward new therapies for children with relapsed neuroblastoma and medulloblastoma with the goal of improving the quality of life and survival of children with neuroblastoma and medulloblastoma. More information on NMTRC can be found at: <http://nmtrc.org/>

About BioInvent

BioInvent International AB develops immune oncology drugs. With one of the world's largest antibody libraries, and a unique, proprietary discovery method, BioInvent can identify the optimal cellular targets and antibodies for the treatment of various tumor types. BioInvent has also considerable experience in and a facility for process development and production of antibodies for clinical studies. This makes it possible to develop proprietary drug projects, but also to supply leading international pharmaceutical companies with effective tools for their drug development. BioInvent currently has three proprietary projects in or close to clinical development and partnership agreements with seven global pharmaceutical and biotech companies. More information is available at www.bioinvent.com.

Important information about forward-looking statements

Certain statements in this press release may be considered "forward-looking". Such forward-looking statements are based on current expectations, and, accordingly, entail and are influenced by various risks and uncertainties. The Company therefore cannot provide any assurance that such forward-looking statements will materialize and does not assume an obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason. Additional information concerning risks and uncertainties affecting the business and other factors that could cause actual results to differ materially from any forward-looking statement is contained in the Company's Annual Report.

This press release does not constitute an offer or invitation for the sale or purchase of securities or assets of ThromboGenics in any jurisdiction. No securities of ThromboGenics may be offered or sold within the United States without registration under the U.S. Securities Act of 1933, as amended, or in compliance with an exemption therefrom, and in accordance with any applicable U.S. state securities laws.